

Multigenerational Philanthropy: A Donor's Perspective

SARAH DUNN Philanthropist, Wilford Woodruff Papers Board

ELIZABETH MOWER Philanthropist, Sorenson Legacy Foundation Board

*I am come that they might have life,
and that they might have it more
abundantly.*

—JOHN 10:10

THE ABUNDANT LIFE

2023 Gift Planning Council Conference

Multi-generational Philanthropy: A third generation perspective



Doug and Carol Smith Family



Jim and Beverley Sorenson



Jim Sorenson - Pharmaceutical Sales



Jim and Beverley Sorenson Family



Sorenson Medical Inventions



Jim and his co-inventors created scores of disposable medical devices that made patient care safer and less traumatic. Their inventions continue to be used globally.



“Soon after the Abbott sale, I realized that \$100 million is a lot of money. It’s very easy to lose your balance when you have that much money. I also realized that I would never spend it all and I began to worry about the negative things that could happen in the lives of my children and grandchildren if they were to suddenly inherit a great deal without a work experience that balances the equation and puts money in the proper perspective...I began to increase the scale of their involvement. Business opportunities were purchased...and the children and their spouses were invited to assume leadership positions.”

Finding The Better Way, JLS

Sorenson Legacy Family Foundation









Ministering 101: Get to know the needs of your clients



Offer unique experiences that bring family together



Establish Relationships and facilitate important conversations



First Generation: Lessons from our parents



Grandma & Grandpa's greatest treasures



Philanthropy

Second Generation: Lessons from our mother



Third-Generation Smith Family



Jim and
Beverley
Sorenson's
Third
Generation





**2023
GIFT PLANNING COUNCIL
CONFERENCE**