

# Named Endowed Scholarships 2023–24

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Named endowed scholarships begin with a gift of funds that are then set aside and invested, with awards made each year from available earnings.

## ***Minimum Gift***

Each Church institution of higher education has established a different minimum amount for named endowed scholarships. These amounts are revised periodically to keep pace with tuition increases. For the current minimums, see the table on the back of this card.

Named scholarship endowments may be fully funded by the initial gift or by a series of gifts over a period of up to five years (or three years for BYU–Idaho). Proposed endowments that are not fully funded within five years may become entirely spendable, except for proposed endowments that are intended to be funded primarily from a donor’s assets after his or her death.

## ***Restrictions***

While having fewer restrictions allows the institution greater flexibility in meeting student needs, donors may give preference to students who meet certain qualifications, such as

- financial need
- specified major, program, department, school, or college
- graduate or undergraduate status
- geographic area, with the institution’s approval (BYU–Idaho and Ensign College do not permit geographic restrictions.)
- other restrictions, with the institution’s approval

Restrictions cannot be based on gender, age, disability, race, color, ethnicity, or national origin. Each institution may have other limitations.

## ***First Award***

Because awards are made from annual earnings, scholarship awards are given beginning the fall after the fund reaches the endowment minimum amount and has been invested for a full calendar year. For example, a December 2023 gift fully funding a named scholarship endowment will be invested for all of 2024, and the first award will be given for fall 2025.



	Endowment Minimum	Tuition Per Semester	Maximum Endowment Percentage Available Annually for Distribution from Earnings
<b>BYU</b>	\$75,000	\$3,248	4.5%
<b>BYU-HAWAII</b>	\$80,475	\$3,219	4%
<b>BYU-IDAHO</b>	\$55,000	\$2,328	4.25%
<b>ENSIGN COLLEGE</b>	\$40,000	\$1,944	5%

If you have questions, please call or email us.

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Philanthropies