#### Multigenerational Philanthropy: A Donor's Perspective SARAH DUNN Philanthropist, Wilford Woodruff Papers Board

**ELIZABETH MOWER** Philanthropist, Sorenson Legacy Foundation Board

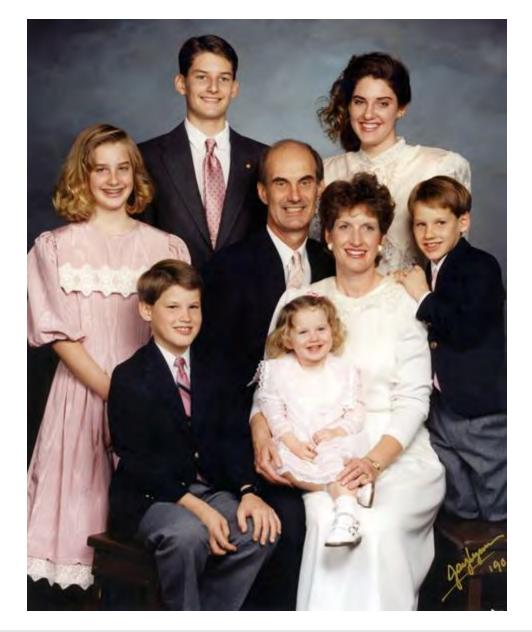
I am come that they might have life, and that they might have it more abundantly. —JOHN 10:10

> **THE ABUNDANT LIFE** 2023 Gift Planning Council Conference

#### Multi-generational Philanthropy: A third generation perspective



#### Doug and Carol Smith Family



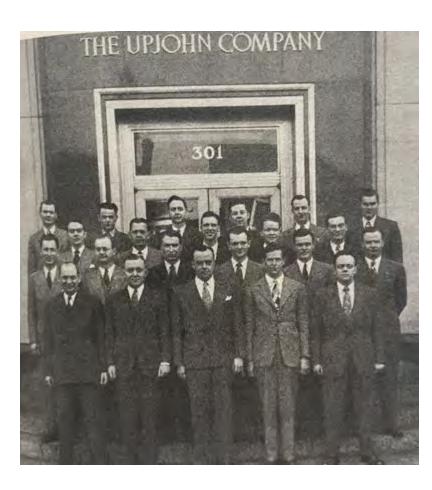
#### Jim and Beverley Sorenson

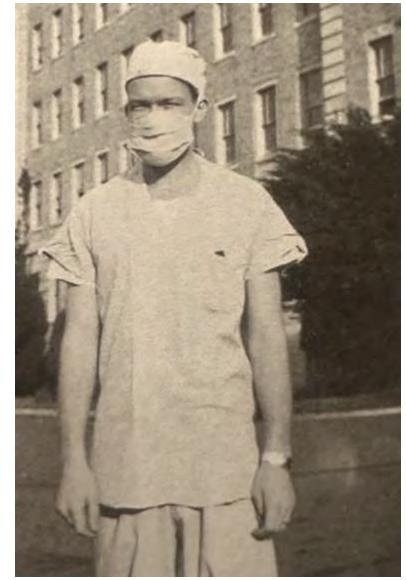






#### Jim Sorenson - Pharmaceutical Sales





#### UPJOHN COMPANY 301 Henrietta Street



#### Jim and Beverley Sorenson Family



#### Sorenson Medical Inventions



Jim and his co-inventors created scores of disposable medical devices that made patient care safer and less traumatic. Their inventions continue to be used globally.



"Soon after the Abbott sale, I realized that \$100 million is a lot of money. It's very easy to lose your balance when you have that much money. I also realized that I would never spend it all and I began to worry about the negative things that could happen in the lives of my children and grandchildren if they were to suddenly inherit a great deal without a work experience that balances the equation and puts money in the proper perspective...I began to increase the scale of their involvement. Business opportunities were purchased...and the children and their spouses were invited to assume leadership positions."

Finding The Better Way, JLS

#### Sorenson Legacy Family Foundation













#### Ministering 101: Get to know the needs of your clients



#### Offer unique experiences that bring family together





# Establish Relationships and facilitate important conversations

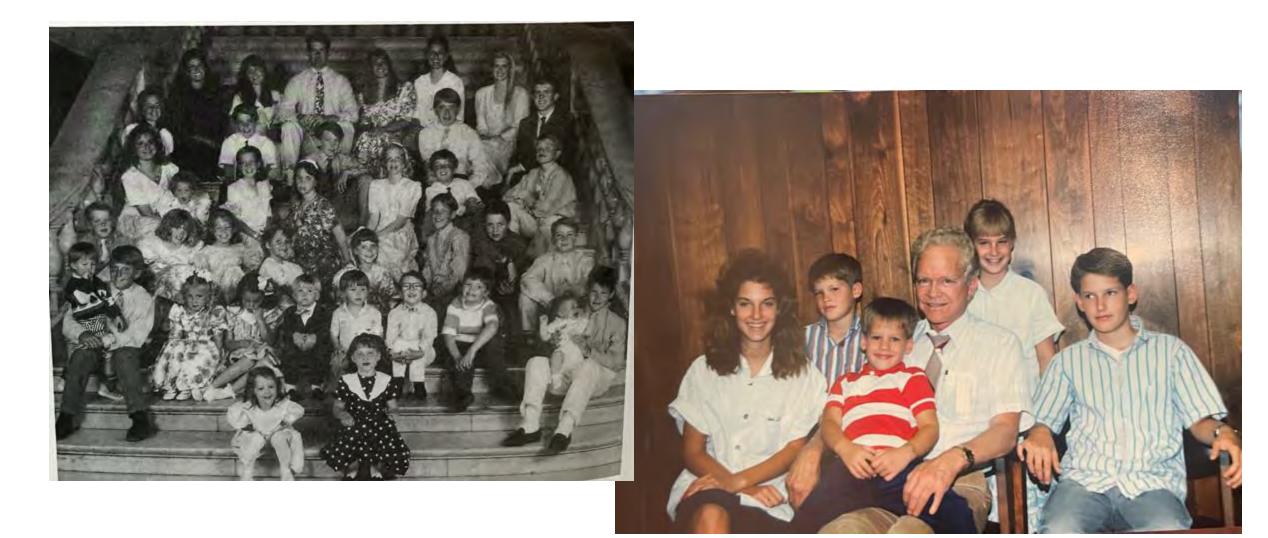


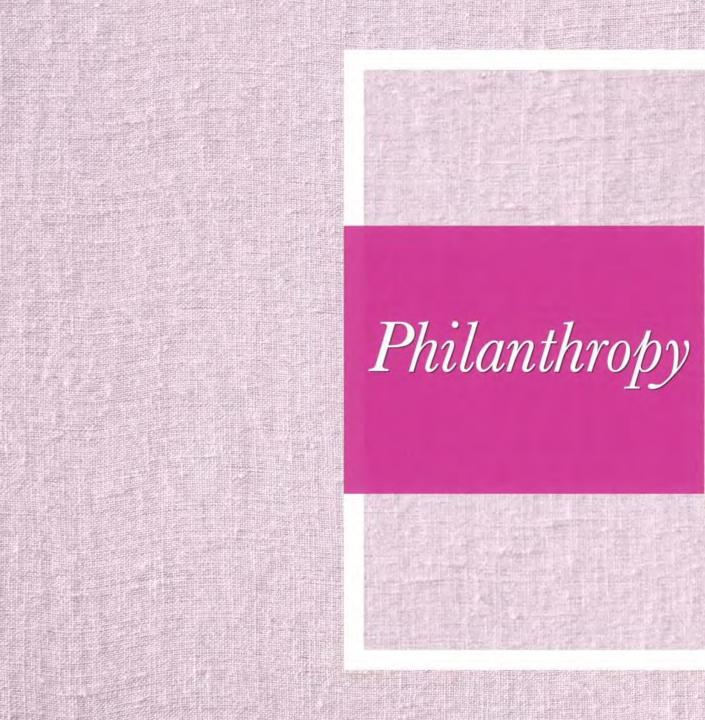
# First Generation: Lessons from our





#### Grandma & Grandpa's greatest treasures





#### Second Generation: Lessons from our mother



### Third-Generatior Smith Family



Jim and Beverley Sorenson's Third Generation



## 2023 GIFT PLANNING COUNCIL CONFERENCE